

UAC INSURANCE MUTUAL

MEMBERSHIP MEETING MINUTES 1/23/92

Jay Odice gave an update, to all members of the Mutual, of the financial condition of the new Mutual. He indicated that the financial information turned out better than expected because the excess carriers have agreed to lower the loss fund to \$850,000. The Mutual is in a very sound financial position. If we have the worst case in losses the Mutual would have a \$325,000 surplus the first year.

Jay was asked to discuss the process of how existing policies should be cancelled. Jay told members that Jess Hurtado is preparing information to send showing each county, which policies to keep and which to cancel. That information should be out to each member within the next two weeks.

Tom discussed the status of the exit fee with ULGT. The members decided to ask the Litigation Management Committee to address this since all members are not involved. Tom noted the Mutual needs to follow up with ULGT Board to determine if ULGT had requested the Insurance Department to wave that exit fee.

Brent reported on which counties had not paid initial start up fees and asked if counties who are now members should be requested to pay those fees. Gayle Stevenson made a motion to have counties who haven't paid start up fees to pay. Ty Lewis seconded. Motion passed unanimously.

Scott Hirschi also moved that for counties in the future, that may apt to join the Mutual be given 120 days to complete a safety audit to evaluate their Status of Risk.

Jay Odice introduced Jane Stapleton, Vice President of Rollins Technical Services. RTS will handle claims for the Mutual. Jane next introduced Doug Alexander, who has been hired by RTS to handle claims for UAC.

Commissioner Max Adams made the motion that the Board of Directors for the UAC Mutual be constituted as appointed by UAC President Jerry Lewis on the initial basis. Those nominated are: Tom Hatch - President, Scott Hirschi - Vice President, Dixie Thompson - Secretary Treasurer, Dennis Ewing - Comptroller, Jerry Hess, Gary Herbert, Ken Brown, Sid Groll and Leonard Blackam.

Minutes of the initial Board Meeting (conference call) were passed out and approved.

Harry Bowes distributed copies of the time line and action plan and reviewed that with the membership, as well as the items that are to be included in the Administrative Budget for UAC.

Schedule for future Mutual Board Meetings was set for the third Thursday of the month in the morning. Next meeting was set for February 20th in conjunction with the UAC briefs starting at 1:30 p.m.

Dixie Thompson made a motion for UAC to pay excess consulting fees and brokerage fees with monies collected in the order listed. Motion was seconded by Scott Hirschi. Motion passed unanimously.

Jess,

We need to send a copy of the memo + all
to these auditors and clerk/auditors.

Paul Barton - Beaver

Tamra Stone - Cache

~~Duchess~~ Diane Freston - Duchesne

Karen Truman - Emery

From Townsend - Grand

Dennis Towder - Iron

Valene Brown - Piute

Gale Worthen - San Juan

Steve Wall - Sevier

Mike Wilkins - Uinta

Bruce ~~Peacock~~ Peacock - Utah

Roydon Christen - Washington

Bunt

UAC Insurance Mutual

General Membership Meeting
Jan. 23, 1992

County Representatives:

Tom Hatch	-	Garfield
Scott Hirci	-	Washington
Leonard Blackum	-	Sampete
Dennis Ewing	-	Tooele
Sid Groll	-	Cache
Dixie Thompson	-	Emery
Ken Brown	-	Rich
Jerry Hess	-	Davis
Gary Herbert	-	Utah
Gary Sullivan	-	Beaver
John Rausch	-	Box Elder
Seth Allen	-	Cache
Gayle Stevenson	-	Davis
Rich Reynolds	-	Duchesne
David Knutson	-	Grand
Robert L Gardner	-	Shon
Ray Lopeman	-	Kane
John Hansen	-	Millard
Ty Lewis	-	San Juan
Merlin Ashman	-	Sevier
Leland Hogan	-	Tooele
Max Adams	-	Wintah
Pete Coleman	-	Wasatch
Alton Blood	-	Piute

MEMORANDUM

TO: UAC Insurance Mutual Representatives
FROM: Brent Gardner, Executive Director, UAC
DATE: January 9, 1992
RE: Notice of Organizational Meeting on January 23, 1992

On Tuesday, December 31, 1991, UAC received a Certificate of Authority from the State of Utah Department of Insurance to operate an insurance program as of January 1, 1992, for those Counties which passed resolutions to participate.

The first item of business for our new insurance mutual is an organizational meeting to elect a permanent Board of Directors, adopt policies for the transition from your old carriers to UAC, review of financial report, first year objectives and the action plan.

The organizational meeting will be held on Thursday afternoon following the UAC legislative briefing at about 2:00 p.m. in room 1112 on the first floor of the State Office Building which is north of the State Capitol.

Attached is a copy of the agenda for the meeting and a listing of the representatives from each County as shown on the resolutions.

COPY

UAC INSURANCE MUTUAL
GENERAL MEMBERSHIP MEETING

JANUARY 23, 1992

AGENDA

1. Roll Call of County Representatives
2. Report on Organization of the Mutual
 - Certificate of Authority
 - Cancellation of Existing Policies
 - ULGT Exit Fee
 - Unpaid Start Up Fees
 - Introduction of Claims Adjuster
3. Election of Board of Directors
4. Financial Report
5. Surplus Debenture of Uintah County
6. Ratification of Initial Policies
 - By Laws
 - Bank Accounts
 - Resolution One - Coverages
 - Contribution Formula for 1992
7. First Year Objectives
8. First Year Action Plan
9. Report from Claims Adjustor
10. Schedule of General Membership Meetings

